

Jim Morrison

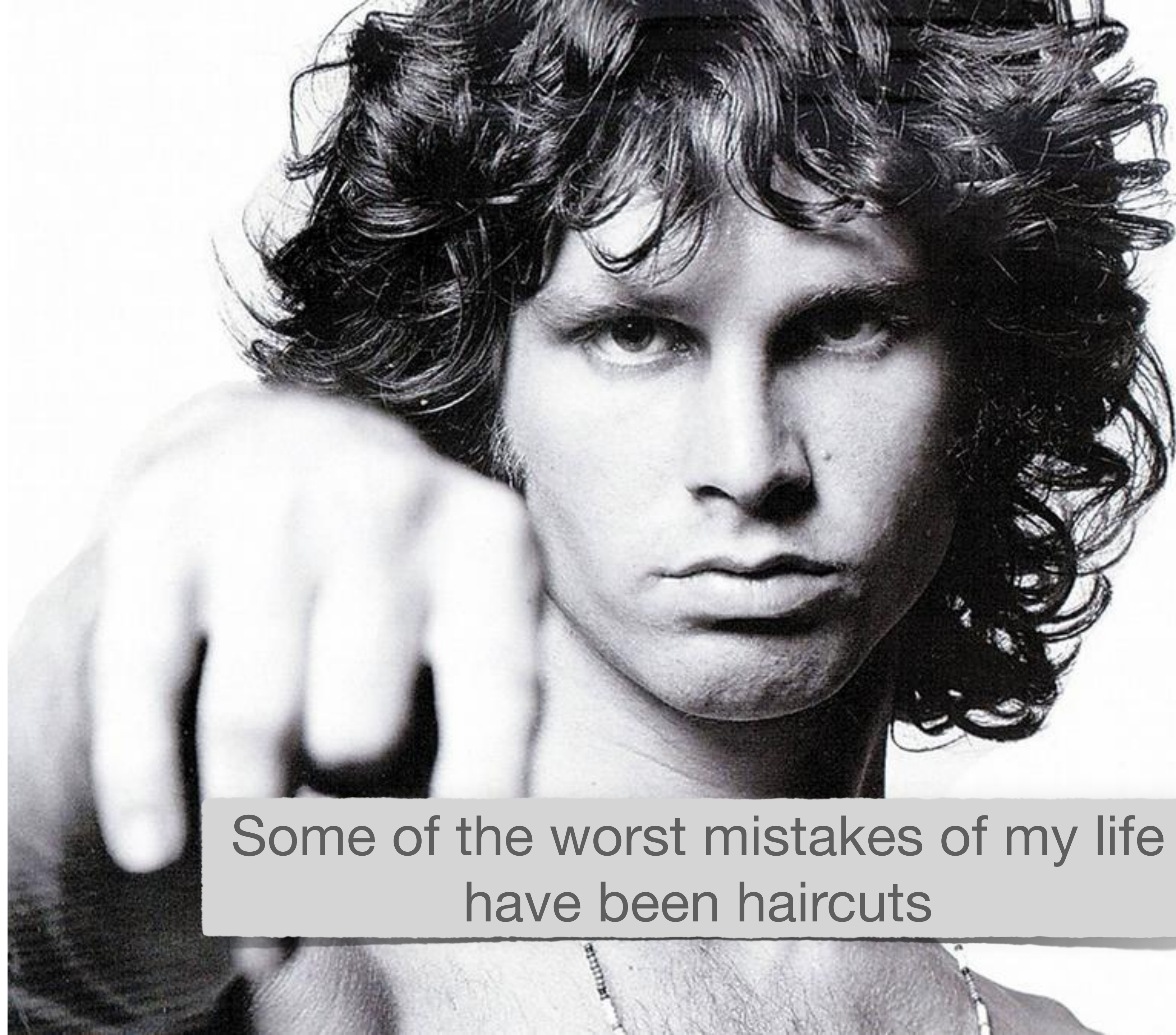
Poet. Singer. Economist?



Jim Morrison



Whoever controls the media, controls the mind.



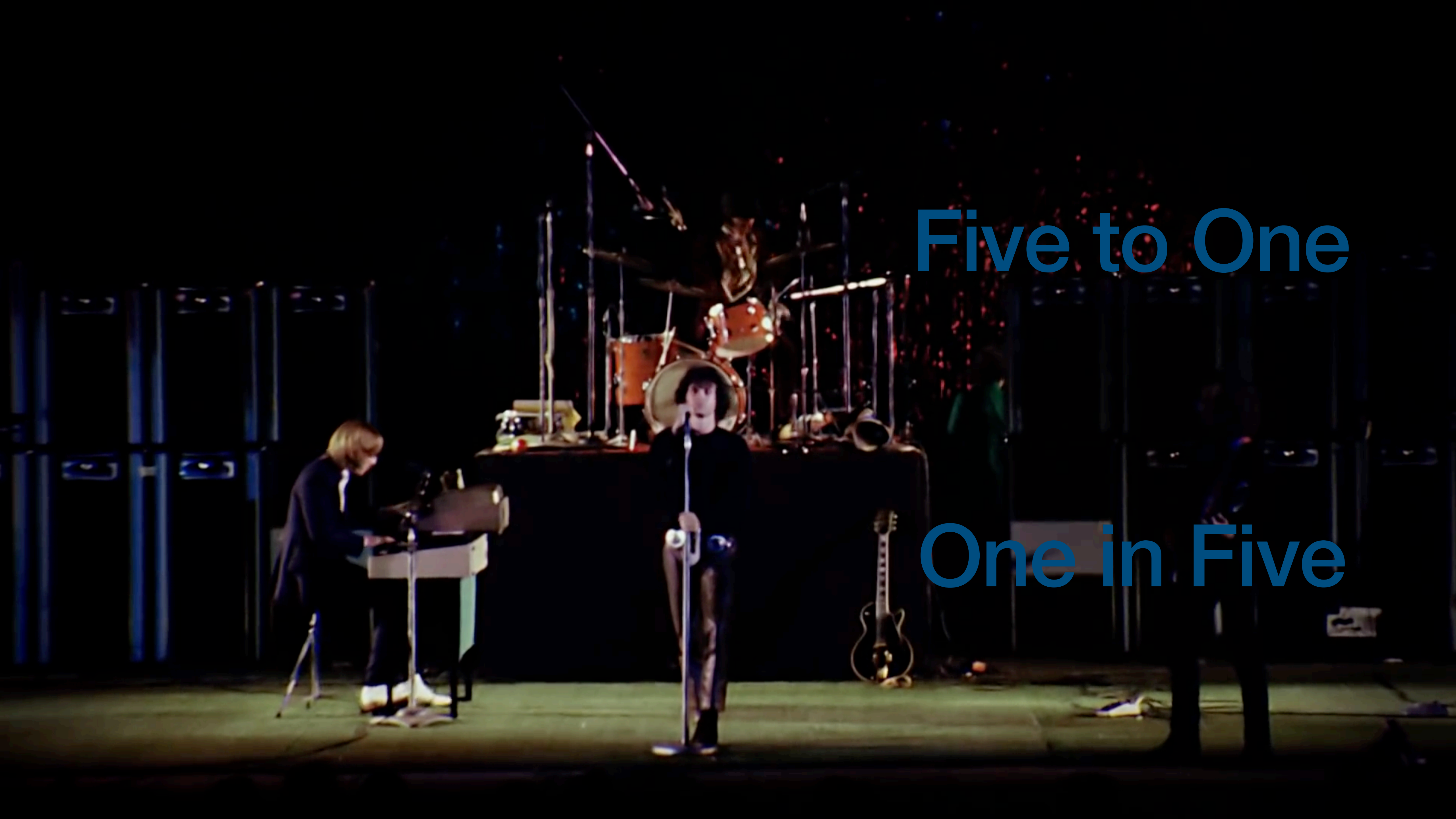
Some of the worst mistakes of my life
have been haircuts



There are things known and things unknown, and in between are The Doors

Five to One

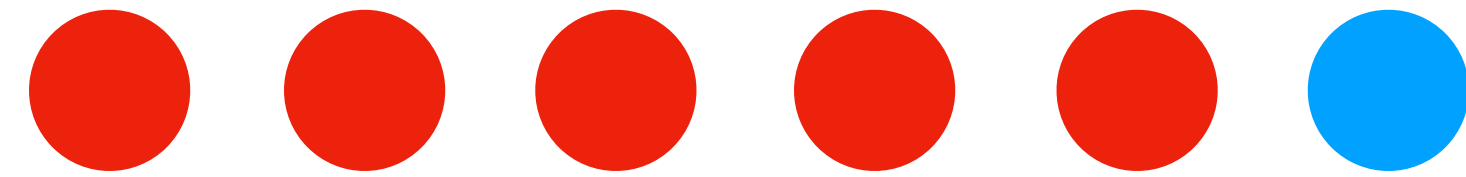
One in Five



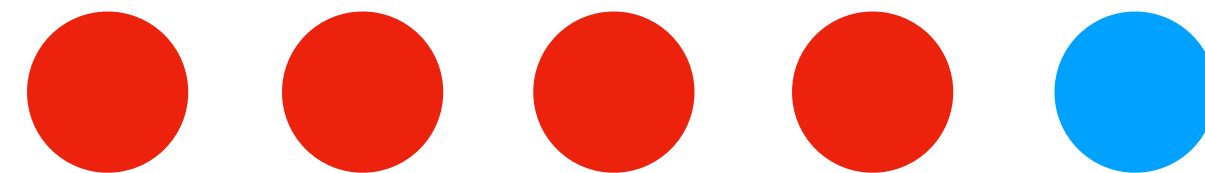
Five to One

One in Five

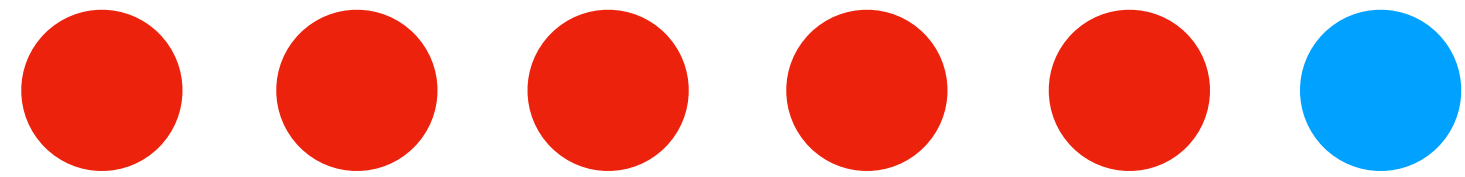
Five to One



One in Five

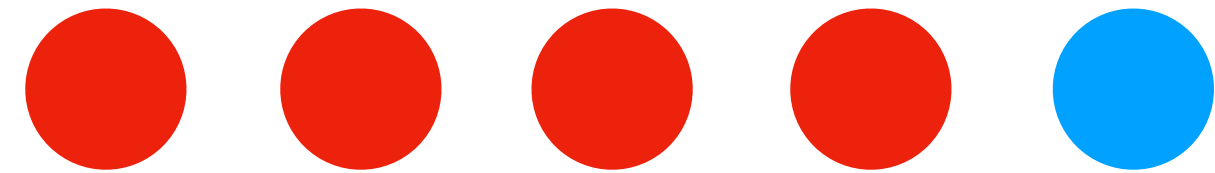


Five to One

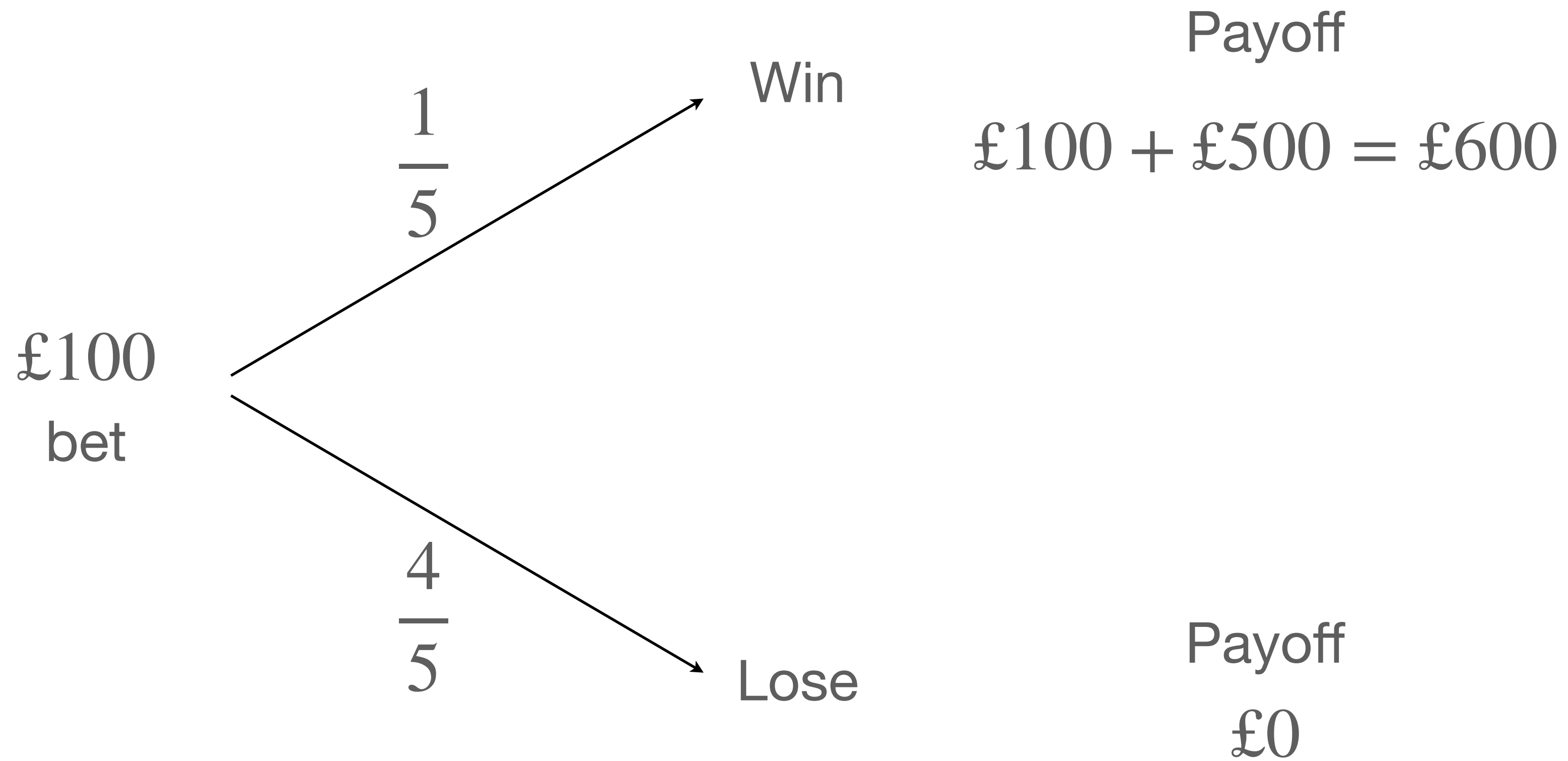


Payoff

One in Five



Probability



Expected Payoff: $\frac{1}{5}£600 + \frac{4}{5}£0 = £120 = 1.2 \times £100$

Economics Term: Mispricing



Final word:

**The Doors are great.
Listen to The Doors.**

Thanks for listening!

I am the lizard king. I can do anything.